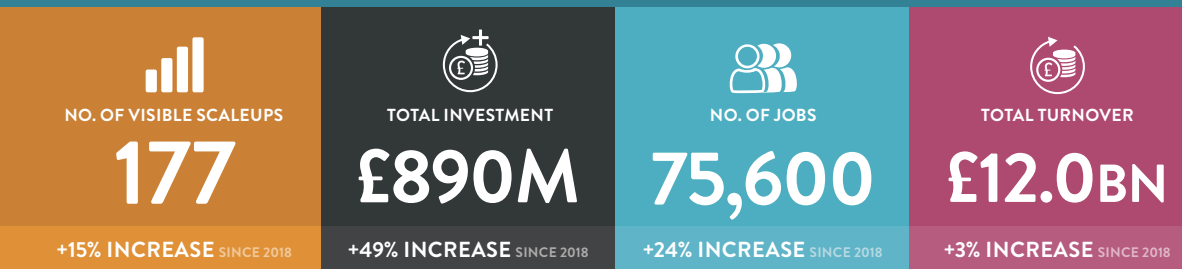




THE 2019 SCALEUP FEMALE FOUNDER INDEX



Our second ScaleUp Female Founder Index reveals a 15 per cent increase in the number of 'visible' scaleups,¹ with at least one female founder and an average turnover of £68m. Employing 75,600 people, they have grown their employee numbers by a significant 24% and have raised a total of £890m in investment – a healthy 49% increase on last year – an encouraging sign as we tackle the investment potential in these firms. Our ScaleUp Female Founders are extremely diverse, spanning geographies, generations, and sectors from art galleries to payroll providers, juice bars to care homes, medical practices to cloud hosting platforms. More than a quarter (26%) operate in the industrial sector. Meet them, celebrate them and promote them.



2019 FEMALE FOUNDERS INDEX

EAST MIDLANDS

AVAILABLECAR
BANK HOUSE CARE HOMES
ELBAR GROUP
EMB GROUP
FREM GROUP
MOTODIRECT
PALL-EX
TANGLEWOOD CARE HOMES

EAST OF ENGLAND

ARK-H GROUP
AZE BRA
GO APE
H&G RECRUITMENT
HEPTARES*
HERRCO COSMETICS
JEESAL GROUP
MAKE BELIEVE IDEAS
MASTERSONS
MONICA VINADER
NAKED WINES*
NINJA THEORY*
THE HOSTE
TOM BLACKWELL LTD
TRANSAM TRUCKING
WESTGATE HEALTHCARE

LONDON

A1 PHARMACEUTICALS PLC
A24 GROUP
ALCHEMI GROUP
ANGELA MORTIMER
ANYA HINDMARCH
APRICOT
ARORA GROUP
BAMFORD
BE AT ONE*
BRIGHTSUN TRAVEL
BROOCHINI
CREATE FERTILITY
DANBRO
DIVERSITY TRAVEL
EDEN MCCALLUM
EFFICIO
EQUINOX GLOBAL*
EVELINE DAY SCHOOL
FINNCAP
FOUR
FRA
GCH CAPITAL
GIBBS HYBRID

NORTH WEST

GREENLIGHT
HAMTON ENVIRONMENTAL SERVICES
HOLLYBROOK
HOME FROM HOME CARE
HYPEROPTIC
IIAA
ITH PHARMA
KILLOUGHERY
LOGIC4TRAINING
LOVE SUCCESS
MAPLE SYRUP MEDIA
MAVERICK
MISSION*
MORE2
MR & MRS SMITH
NAILS INC
NUTOPIA
ONCE UPON A TIME
PARAGON BROKERS
PHO
PLP ARCHITECTURE
POTTERMORE
RAPID ACTION PACKAGING
RED SNAPPER RECRUITMENT
RESEARCH PARTNERSHIP
RIVER STREET
SADIE COLES HQ
SAHARA CARE
SECRETSALES*
SERAPHINE
SHERIDAN&CO
SOMEONE
SPORTPURSUIT
STOTT AND MAY
TECH 21
THE CONSULTING CONSORTIUM
THE MEDICAL CHAMBERS
KENSINGTON
UNRULY
VICTORIA MIRO
WOODLANDS SITE SERVICES
ZOOM NURSERIES*

NORTH EAST

G&G GOODFELLOWS
GAINFORD CARE HOMES
GREENCROFT BOTTLING
HMC GROUP*
THE ALMIT GROUP

NORTH WEST

BADGER OFFICE SUPPLIES
BOOST JUICE BARS
CREATE CONSTRUCTION
DAWSONS DEPARTMENT STORE
ESL FUELS
GLADSTONE BROOKES
INVIEW
KIDS PLANET
LAILA'S FINE FOODS
POTENS
QUALITY SAVE
THE AUTHENTIC FOOD CO.
UKFAST
WESTMORLAND FAMILY

NORTHERN IRELAND

BUDGET ENERGY
DECORA
H&A

SCOTLAND

ABBESIDE CARE GROUP
ACTIVPAYROLL
BOWERCROSS
CONSTRUCTION
CHAOPHRAYA
CHISHOLM HUNTER
CLINTEC
CURTIS MOORE
EDEN SCOTT
FREEWORLD TRADING
GRANT PROPERTY
INTELLIGENT OFFICE UK
NOVABIOTICS
WHITTAKER
ZANTRA

SOUTH EAST

ASPINAL OF LONDON
BARTLETT MITCHELL
CARBOSYNTH
CORROTHERM
INTERNATIONAL
EAGLECLIFF
GILES TRAVEL*
GROVES
HIGGIDY
KBIS BRITISH EQUESTRIAN INSURANCE
LARASIAN GROUP

LES CAVES DE PYRENE

MEMSET
MINT VELVET
MSA MEDIA*
PIVOT*
PJ CARE
SERENITY HOLIDAYS
THE GEOGHEGAN GROUP

SOUTH WEST

ACHESON & ACHESON*
C.J.L. CONSTRUCTION
DAISH'S HOLIDAYS
EQUIMEDIA
JASUN ENVIROCARE
KENNY GROUP
LUSH

NATRACARE

SPC
TOWNGATE PERSONNEL
TRIGON PENSIONS

WALES

CLWYD COMPOUNDERS
CMB ENGINEERING
CULTECH
DARLOW LLOYD GROUP
JOJO MAMAN BEBE
KK FINE FOODS
MANDARIN STONE
MONEYPENNY
NEW DIRECTIONS HOLDINGS
RON SKINNER & SONS

WEST MIDLANDS

BATHEMPIRE
BET365
DIAMOND BOX
HOLY CROSS
JUPITER MARKETING
KEP PRINT GROUP
MIDDLETON FOODS
OAKLAND INTERNATIONAL
OBJECTIVITY

YORKSHIRE AND THE HUMBER

2 SISTERS FOOD GROUP
SUMMIT MEDIA
SUMO DIGITAL
TEAM17 DIGITAL
ULTIMA FURNITURE
YORKKARE HOMES

“ As Scale-Up Champion and someone who has run a small business, I'm very aware of the challenges businesswomen face, which is why I am delighted to see the increase of female-founded scale ups and their significant contribution to the UK economy. Through our modern Industrial Strategy, the work of the Scale Up Taskforce, and industry-led initiatives like the Scale Up Institute's Female Founder Index, I'm determined to ensure Government and industry are working to equip women with the tools they need to succeed in business.”

KELLY TOLHURST
MINISTER FOR SMALL BUSINESS, CONSUMERS & CORPORATE RESPONSIBILITY

“ It's encouraging to see female founded scaleups increasing in both number and investment raised. British Patient Capital strongly believes in the value of diversity as an important element of business success, so we welcome the findings of the 2019 Female Founder Index in highlighting and celebrating the growth of these women-led businesses.”

CATHERINE LEWIS
LA TORRE, CEO, BRITISH PATIENT CAPITAL

INTERESTING FACTS

- At 94, Maria Keaveney-Jessiman, founder of Eveline Day and Nursery Schools in south-west London, remains actively engaged with the business she started as a working mother in the 1960s.
- Chisholm Hunter, the oldest company in our list, was actually founded in Glasgow in 1857. Harry and Tracey Brown bought it in 1993; it is now a fast-growing diamond merchant with a second generation of Browns working in the business.
- Our UK Female Founded Scaleups are truly international - both having founders and employees from across the world and global operations such as Anya Hindmarch, Mr & Mrs Smith, Lush and Clintec.
- They include household names such as Pho, Go Ape, Nails Inc and JoJo Maman Bébé.

¹ Visible scaleups are those hitting Companies House filings thresholds of £10.2 million in annual turnover.

* During the time of their scaleup growth, these companies have been acquired, and continue to operate as part of a larger company

TOP SECTORS

36%



BUSINESS AND PROFESSIONAL SERVICES

26%



INDUSTRIALS

14%



PERSONAL SERVICES

TOP REGIONS

BY NUMBER OF FEMALE FOUNDED SCALEUPS

PUBLIC PROCUREMENT

7 COMPANIES

12 CONTRACTS

£127M VALUE

- H&A**
Northern Ireland, Utilities management and repair services
- POTENS**
North West, Specialised care services for children and adults
- BARTLETT MITCHELL**
South East, Catering company
- UKFAST**
North West, Digital security services
- HOLY CROSS**
West Midlands, Care Homes
- RED SNAPPER RECRUITMENT**
London, Recruitment Services
- CARBOSYNTH**
South East, Chemical development/distribution

TOP ADVISORS

BY NUMBER OF VISIBLE SCALEUPS ADVISED

- BDO
- RSM UK AUDIT
- KPMG
- PRICEWATERHOUSECOOPERS
- DELOITTE
- GRANT THORNTON UK
- ERNST & YOUNG
- MAZARS
- BARNES ROFFE

Beauhurst

9 SCALEUPS RECEIVING INNOVATE UK GRANTS TOTTALLING £1.8M

- 2 SISTERS FOOD GROUP
- CARBOSYNTH
- CLWYD COMPOUNDERS
- HEPTARES
- HIGGIDY
- KILLOUGHERY
- KK FINE FOODS
- LUSH
- NINJA THEORY

“ Innovate UK’s support has enabled a range of female-founded companies to achieve scaleup status. We will continue our commitment to helping female innovators scale their businesses through our investment funds and our Women in Innovation network.”

MAXINE ADAM, HEAD OF ENTERPRISE EUROPE NETWORK, INNOVATE UK



“ There is no shortage of female-led businesses and it’s vital to make sure we enable more of them to scale. Steps are being taken to encourage more female angel investors and VC partners. Funds have been launched that will allocate more to companies with higher levels of gender diversity. Having more role models will exponentially encourage more women to scale up their businesses. This Index should be a great encouragement for us all.”

SAM SMITH, CEO AND FOUNDER, FINNCAP

TOP FUNDERS

BY NUMBER OF FUNDRAISINGS FOR DEALS INTO SCALEUPS WITH AT LEAST ONE FEMALE FOUNDER

FUNDER	FUNDRAISINGS
BGF GROWTH CAPITAL	4
LIVINGBRIDGE	4
SANTANDER CORPORATE & COMMERCIAL	3
SANTANDER BREAKTHROUGH PROGRAMME: GROWTH CAPITAL FUND	2
YORKSHIRE BANK BUSINESS AND PRIVATE BANKING CENTRE	2
BARCLAYS CORPORATE & ACQUISITION FINANCE	2
HSBC FLEXIBLE BUSINESS LOAN	2
HSBC COMMERCIAL BANKING	2
LLOYDS BANK COMMERCIAL FINANCE	2
PIPER PRIVATE EQUITY	2
RBS	2

“ Small businesses are the backbone of local communities and the wider UK economy. Yet just 20% of those businesses are female led. By showcasing our growth heroes, which this index helps to do, we elevate the profile of these female leaders, helping to turn 20% into 50%”

CHARLOTTE KEENAN, HEAD OF GOLDMAN SACHS 10,000 SMALL BUSINESSES UK